



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd.Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

31st January, 2025

To
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai - 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 31st January, 2025

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors of the Company at its meeting held on 31st January, 2025 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2024 (copy enclosed)
2. Independent Auditor's Report for the quarter ended on 31st December, 2024 (copy enclosed)
3. Enclosed a non-applicability of statement of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 31st December, 2024.

The meeting commenced at 3:30 P.M. and concluded at 6:00 P.M.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the information on record.

Thanking you,

Yours Faithfully,

For CASTLE TRADERS LIMITED

R. Manoranjan
Company Secretary





CASTLE TRADERS LIMITED
[CIN:L51909TN1983PLC045632]
Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006
Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

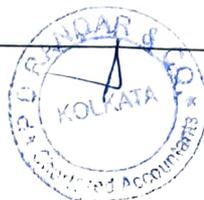
| Particulars | | (Amount in Rupees) | | | | | |
|-------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | | Standalone | | | | | |
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | Un-audited 31.12.2024 | Un-audited 30.09.2024 | Un-audited 31.12.2023 | Un-audited 31.12.2024 | Un-audited 31.12.2023 | Audited 31.03.2024 |
| I | Income: | | | | | | |
| | Revenue from Operations | 31,501,029 | 58,434,500 | 48,770,694 | 140,170,504 | 120,094,746 | 173,877,402 |
| | Finance Income | - | - | - | - | - | - |
| | Other Income | 709,197 | 88,555 | 6,722 | 797,752 | 23,465 | 1,067,852 |
| | Total Income | 32,210,226 | 58,523,055 | 48,777,416 | 140,968,256 | 120,118,211 | 174,945,254 |
| II | Expenses: | | | | | | |
| | Purchases of stock-in-trade | 33,331,764 | 51,558,278 | 45,853,179 | 136,838,649 | 117,200,715 | 168,653,484 |
| | (Increase)/decrease in stock in trade and work in progress | (2,485,900) | 4,225,300 | 922,245 | (2,323,085) | (4,421,910) | (4,455,915) |
| | Employee benefits expenses | 303,000 | 419,360 | 497,759 | 966,360 | 2,077,206 | 3,332,903 |
| | Finance costs | - | - | - | - | - | - |
| | Depreciation and amortisation expenses | (5,237) | 19,058 | 21,407 | 20,037 | 63,346 | 84,461 |
| | Other expenses | 1,855,667 | 727,084 | 275,817 | 3,189,277 | 3,081,771 | 5,238,966 |
| | Total Expenses | 32,999,294 | 56,949,080 | 47,570,406 | 138,691,238 | 118,001,128 | 172,853,899 |
| III | Profit before exceptional and extraordinary items and tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| | Exceptional items | - | - | - | - | - | - |
| | Profit before extraordinary items and tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| | Extraordinary Items | - | - | - | - | - | - |
| | Profit before tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| IV | Tax expenses: | | | | | | |
| | a. Current tax | (199,911) | 398,340 | 307,087 | 575,501 | 542,530 | 539,289 |
| | b. MAT Credit | - | - | - | - | - | - |
| | c. Deferred tax | 1,318 | (7,336) | (3,308) | 16,701 | (9,703) | (12,937) |
| | Total Tax Expense | (198,593) | 391,004 | 303,780 | 592,202 | 532,827 | 526,352 |
| V | Profit (Loss) for the period | (590,475) | 1,182,971 | 903,230 | 1,684,816 | 1,584,256 | 1,565,002 |
| | Other Comprehensive Income (OCI): | | | | | | |
| | A(1) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| | A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss | - | - | - | - | 6,368,305 | 6,368,305 |
| | B(1) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | B(2) Income Tax relating to Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | Total Comprehensive Income and other comprehensive income for the period | (590,475) | 1,182,971 | 903,230 | 1,684,816 | 7,952,560 | 7,933,307 |
| VII | Paid up Equity Share Capital | | | | | | |
| | (Face value of Rs. 10 per share) | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 |
| VIII | Earnings per equity share | | | | | | |
| | (Face value of Rs. 10 per share) | | | | | | |
| IX | Basic (in Rs.) | (2.41) | 4.83 | 3.69 | 6.88 | 6.47 | 6.39 |
| | Diluted (in Rs.) | (2.41) | 4.83 | 3.69 | 6.88 | 6.47 | 6.39 |

- 1 The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2025.
- 2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- 3 The above financial results have been subjected to limited review by the statutory auditors of the Company.
- 4 Previous Figures have been regrouped/rearranged, where necessary.

Date: 31.01.2025
Place: Chennai

For Castle Traders Limited


Bharat Kumar Chordia
Wholtime Director
DIN:00049455





INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 31st January 2025



For P D Randar and co.
Chartered Accountants
Firm Registration No.319295E


Shakti Anchalia- Partner
Membership No: 301692
UDIN:25301692-3MRWZB2427



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2024

(Amount in Rupees)

| Particulars | Consolidated | | | | | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | Un-audited 31.12.2024 | Un-audited 30.09.2024 | Un-audited 31.12.2023 | Un-audited 31.12.2024 | Un-audited 31.12.2023 | Audited 31.03.2024 |
| I Income: | | | | | | |
| Revenue from Operations | 31,501,029 | 58,434,500 | 48,770,694 | 140,170,504 | 120,094,746 | 173,877,402 |
| Finance Income | - | - | - | - | - | - |
| Other Income | 709,197 | 88,555 | 6,722 | 797,752 | 23,465 | 1,067,852 |
| Total Income | 32,210,226 | 58,523,055 | 48,777,416 | 140,968,256 | 120,118,211 | 174,945,254 |
| II Expenses: | | | | | | |
| Purchases of stock-in-trade | 33,331,764 | 51,558,278 | 45,853,179 | 136,838,649 | 117,200,715 | 168,653,484 |
| (Increase)/decrease in stock in trade and work in progress | (2,485,900) | 4,225,300 | 922,245 | (2,323,085) | (4,421,910) | (4,455,915) |
| Employee benefits expenses | 303,000 | 419,360 | 497,759 | 966,360 | 2,077,206 | 3,332,903 |
| Finance costs | - | - | - | - | - | - |
| Depreciation and amortisation expenses | (5,237) | 19,058 | 21,406 | 20,037 | 63,346 | 84,461 |
| Other expenses | 1,855,667 | 727,084 | 275,817 | 3,189,277 | 3,081,771 | 5,238,966 |
| Total Expenses | 32,999,294 | 56,949,080 | 47,570,406 | 138,691,238 | 118,001,128 | 172,853,899 |
| III Profit before exceptional and extraordinary items and tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| Exceptional items | | | | | | |
| Profit before extraordinary items and tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| Extraordinary Items | | | | | | |
| Profit before tax | (789,068) | 1,573,975 | 1,207,010 | 2,277,018 | 2,117,083 | 2,091,354 |
| IV Tax expenses: | | | | | | |
| a. Current tax | (199,938) | 398,367 | 307,088 | 575,501 | 542,530 | 539,289 |
| b. Mat Credit | - | - | - | - | - | - |
| c. Deferred tax | 1,345 | (7,363) | (3,308) | 16,701 | (9,703) | (12,937) |
| Total Tax Expense | (198,594) | 391,003 | 303,780 | 592,202 | 532,827 | 526,352 |
| V Profit (Loss) for the period | (590,475) | 1,182,971 | 903,230 | 1,684,816 | 1,584,256 | 1,565,002 |
| Share of Associate for the Year profit / (Loss) | 12,844,070 | 11,249,664 | 3,070,844 | 39,597,132 | 13,664,900 | 37,255,088 |
| Profit/(Loss) for the year after Share from Associate | 12,253,595 | 12,432,635 | 3,974,073 | 41,281,948 | 15,249,156 | 38,820,090 |
| Other Comprehensive Income (OCI): | | | | | | |
| A(1) Items that will not be reclassified to Profit or Loss | - | - | - | - | 6,368,305 | 7,160,366 |
| A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| B(1) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| B(2) Income Tax relating to Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| VII Total Comprehensive Income and other comprehensive income for the period | 12,253,595 | 12,432,635 | 3,974,073 | 1,684,816 | 21,617,460 | 45,980,456 |
| VIII Paid up Equity Share Capital (Face value of Rs. 10 per share) | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 |
| IX Earnings per equity share (Face value of Rs. 10 per share) | | | | | | |
| Basic (in Rs.) | (111.60) | 50.75 | 16.22 | 6.88 | 62.24 | 158.45 |
| Diluted (in Rs.) | (111.60) | 50.75 | 16.22 | 6.88 | 62.24 | 158.45 |

Notes:

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January 2025.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.

Date: 31.01.2025
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholtime Director
DIN:00049455





INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income in its associate for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable
5. **The statement includes the results of the following entities**
 - i. Castle Traders Limited- Holding/Parent Company
 - ii. Navaratan Properties Holdings Private Limited- Associate





The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 1,28,44,070/- (Rupees One Crore Twenty Eight Lakhs Forty Four Thousand Seventy Only) and Rs. 3,95,97,132/- (Rupees Three Crores Ninety Five Lakhs Ninety Seven Thousand One Hundred Thirty Two Only) for the quarter ended December 31, 2024 and for the period from April 01st, 2024 to December 31, 2024, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

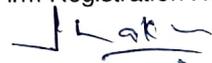
Our report on the statement is not modified in respect of the above matter.

6. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 31st January 2025



For P D Randar and co.
Chartered Accountants
Firm Registration No.319295E


Shakti Ancharia- Partner
Membership No: 301692

UDIN:25301692BMKW2C4509



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR
Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.
Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

31st January, 2025

To
The Head-Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No.C62, Opp.Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2024

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

Yours faithfully,
For Castle Traders Limited


R. Manoranjan
Company Secretary

